

## MARKETS COMMITTEE

Tuesday, 20 November 2012

Minutes of the meeting of the Markets Committee held at Guildhall, EC2 on Tuesday, 20 November 2012 at 12.00pm

### Present

#### Members:

Hugh Morris (Chairman)	Brian Harris
Alex Bain-Stewart	Deputy Keith Knowles
Deputy John Bennett	Anthony Llewelyn-Davies
John Brewster	Deputy Joyce Nash
Nigel Challis	Michael Page
John Chapman	Chris Punter
Peter Dunphy	Deputy Robin Sherlock
Deputy Bill Fraser	Deputy Dr Giles Shilson
Deputy Stanley Ginsburg	John Spanner
Deputy Pauline Halliday	James Tumbridge

#### Officers:

Rakesh Hira	- Town Clerk's Department
Peter Lisle	- Town Clerk's Department
Paul Hickson	- Comptroller & City Solicitor's Department
Debbie Howard	- Chamberlain's Department
Julie Smith	- Chamberlain's Department
David Smith	- Director of Markets & Consumer Protection
Malcolm Macleod	- Markets & Consumer Protection Department
Nigel Shepherd	- Markets & Consumer Protection Department
Jon Averbs	- Markets & Consumer Protection Department
Donald Perry	- Markets & Consumer Protection Department

The Chairman thanked Deputy Robin Sherlock for his contributions to this Committee and wished him well for the future as this was his last meeting.

#### 1. APOLOGIES

Apologies were received from Michael Hudson, Mark Boleat, Deputy Stella Currie, Alex Deane, Deputy Robin Eve, Michael Henderson-Begg, Deputy Henry Jones, Robert Merrett, Elizabeth Rogula, Alderman Sir Michael Savory and Alderman Sir John Stuttard.

#### 2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. **MINUTES**

The public minutes and summary of the meeting held on 25 September 2012 were approved.

4. **REVENUE AND CAPITAL BUDGETS - 2012-13**

A joint report of the Chamberlain and the Director of Markets and Consumer Protection which set out the annual submission of the revenue and capital budgets was considered. The report sought approval for the provisional revenue budget for 2013/14 for subsequent submission to the Finance Committee.

The Chairman highlighted that the recommendations being sought for approval allowed the Chamberlain to revise the budgets. He recommended that if the revision of the budgets varied by more than 10% of net expenditure a further report should be submitted to this Committee.

It was noted that this report was set out in the template agreed by the Members' Working Party and that the figures set out in brackets were a saving and not a deficit. In response to a question by a Member, it was noted that feedback would be provided to the Members' Working Party on the need for notes and paragraph numbers to be set out more clearly.

In relation to paragraph six of the report which stated that 'no budget is currently proposed in 2013/14', the Director pointed out that this related to the legal costs for the lease renewal process at Smithfield Market and that if a court hearing was necessary the proceedings should be complete before the next financial year.

In response to a question by a Member it was noted that a breakdown of the transport related expenses would be provided to him.

**RESOLVED** – That Members approve: -

- The budget for submission to the Finance Committee;
- The capital budget;
- To authorise the Chamberlain to revise the budgets to allow for further implications arising from PP2P reviews, the implementation of the City of London Procurement Service, changes to the Additional Works Programme, implications arising from Carbon Trading Allowances and changes in respect of recharges and;
- If the revision of the budgets varies more than 10% of total net expenditure a further report be submitted to this Committee for agreement.

5. **ENFORCEMENT ACTIVITY AT SMITHFIELD MARKET**

A report of the Director of Markets and Consumer Protection advising Members of the enforcement activity carried out by the Enforcement Team within the Markets & Consumer Protection Department and the Food Standards Agency at Smithfield Market during the four month period from 1 June 2012 to 30 September 2012 was considered.

**RESOLVED** – That Members note the contents of the report.

6. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

Retail trade at redeveloped General Market

In response to a question by a Member it was noted that the retail trade at the re-developed General Market would not come under the jurisdiction of this Committee.

7. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There were no urgent items.

8. **EXCLUSION OF THE PUBLIC**

**RESOLVED:** That under Section 100A of the Local Government Act 1972, the public be excluded from the meeting for the following items of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

Item Nos.	Exempt Paragraphs
9 - 11	3

9. **NON-PUBLIC MINUTES**

The non-public minutes and summary of the meeting held on 25 September 2012 were approved subject to additional text being added under item 13, Smithfield Leases.

10. **PROGRESS REPORT - INFILL DEVELOPMENT CHISWICK GAP, NEW SPITALFIELDS MARKET**

A report of the City Surveyor was considered and agreed.

11. **TENANCIES AT WILL GRANTED AND ARREARS OUTSTANDING**

A report of the Director of Markets and Consumer Protection was received.

12. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

Two questions were asked relating West Poultry Avenue and the Smithfield Lease Negotiations.

**13. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There was one urgent item relating to Satellite Unit 1, Billingsgate Market.

**The meeting ended at 1.00pm**

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Chairman

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